

**Ontario  
Racing  
Commission**

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July 22, 2011

Sheri Minler-Grabatin  
Georgian Downs  
7485 5th Side Road  
Innisfil, ON L9S 3S1

Dear Ms. Minler-Grabatin;

Re: Variance Application: Georgian Downs

The Implementation and Monitoring (IM) Group of the Ontario Racing Program has reviewed the suggested proposal received from Great Canadian Gaming Corporation (GCGC) for a variance in how the Ontario Racing Program will be applied at Georgian Downs.

The proposal received July 6, 2011 included a change to the maximum daily purse available to an average purse per day of \$8,500 where the race card is more than 10 races.

While the IM Group recognizes the need to address the Georgian horse shortage issue and the challenges of building a condition sheet for the Georgian type horse, the Group is concerned how this change might impact on the Ontario Racing Program and would have to monitor this type of initiative very closely.

The IM Group is prepared to consider a proposal on a trial basis starting in August as follows:

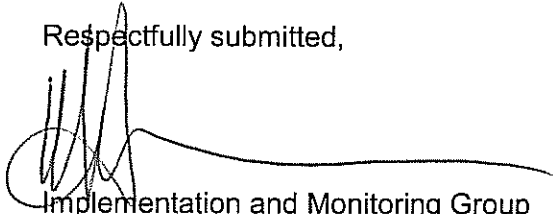
Where Georgian is able to card a 12 race program, Georgian would be approved for a variance to the maximum daily purse to allow for an average purse of \$8,500, where no overnight purse is more than \$17,500, with the following conditions:

- a) GCGC will provide a sample condition sheet for Georgian using the proposed method to assist the Group in understanding how this proposal would impact on the conditions;
- b) If the proposal is approved by the IM Group, GCGC agrees to submit the Georgian Downs Condition sheet and the Overnight Sheet for each race card to the IM Group for approval prior to publication.

The IM Group expects that Georgian will be working with the Group to ensure the new initiative falls within the bounds of the principles guiding the Ontario Racing Program.

Please advise accordingly if GCGC is prepared to meet these conditions.

Respectfully submitted,

A handwritten signature in black ink, appearing to be 'W. Hooegeven', with a long horizontal flourish extending to the right.

Implementation and Monitoring Group  
Wendy Hooegeven, Industry Development and Support  
Bill Fines, Mike Wilson, Rob McKay, Ryan Dupuis

- c. John L. Blakney, ORC  
Rob McKinney, ORC  
Ken Hardy, OHHA